



Located On Reading and
Bowman Terrace

Artie & Annie Matthews

Located on Nanny's
Learning Center On Reading
Road

Theodore Berry

Located On 1019 Dana
Avenue

Fred Shuttlesworth

Avondale Development **Corporation**

Annual Report

2023

A word from Russell Hairston

Avondale's journey over the past year, 2023, is a tapestry, each thread woven with care and dedication. It resonates with the collective vision of a thriving resilient community. We extend our heartfelt appreciation to all our stakeholders, partners, volunteers, and community members, for their unwavering support and commitment to the growth and prosperity of Avondale. Together we weave the tapestry that is a vibrant and resilient community for generations to come.

The Avondale Development Corporation (ADC) continues to make significant strides in enhancing the quality of life for the residents of Avondale. We've done this with collaborative efforts and unwavering dedication to the *Quality of Life Plan*.

In 2023, the ROOT (Resilience Over Our Trauma) Ambassadors program blossomed it into action fostering a sense of healing and unity with trained resident leaders. The passion of our ROOT Ambassadors spearheaded the Hearts and Healing event, a gathering that welcomed attendees to immerse themselves in the enriching expressions of three local artists, curated by DNA Productions. Our ROOT Ambassadors also welcomed new ambassadors, eager souls who embarked on their own journey of training and mentorship.

Meanwhile, a spirit of entrepreneurship ignited as the Young Entrepreneurs Workshop unfolded its wings. The workshop provided a transformative journey through 15 sessions over eight weeks during the summer, followed by a luminating information session in November.

The Avondale Film Camp and Heritage of Black Excellence Gala created spells of inspiration. Residents delved into the art of filmmaking, benefiting from the wisdom imparted by four esteemed film directors. The gala, a celebration of heritage and achievement, weaved a tapestry of pride and cultural renaissance, and was a financial success yielding revenues of \$20,000 after expenses, a true testament to its profound impact.

The pulse of the community vibrated through the Avondale Day Festival and Feet in the Street 5K. This jubilant affair saw runners and walkers pounding the pavement

and raised over \$30,000 for general operating expenses. Our efforts didn't end there. Avondale Empowerment days, the Family Fun Day series, and the Glenridge Activation event ignited hope and revitalization, engaging hundreds of Avondale residents, rallying volunteers and clearing the pathway towards a brighter tomorrow.

Meanwhile, a beacon of opportunity illuminated the digital landscape as Avondale residents embraced digital skills training sessions. From youth to seniors, individuals delved into topics ranging from basic computer skills to cutting edge technologies. Through these sessions, ADC began addressing the digital divide in Avondale.

ADC's Economic Mobility Fund (EMF) and Avondale Home Improvement Program (AHIP) acted as strong pillars of support, extending a helping hand to 30 homeowners and providing 44 grants for emergency rental and utility assistance to Avondale families, respectively assisting legacy residents to remain in their homes.

Lastly, housing developments marked milestones of progress. 2023 saw the completion of the first phase of Hale Avenue Townhomes, the acquisition of Gabriel's Place for future development and the grand opening of 66 units of low-income housing at Blair lofts. Each of these developments is a testament to ADC's commitment to the growth of Avondale.

ADC simply cannot fulfill its mission in support of Avondale residents without the help of our partners and funders. These supporters include Empowering Black Futures & Fifth Third Bank, Cincinnati Children's Hospital & Medical Center (CCHMC), Local Initiative Support Corporation (LISC), Homebase, the City of Cincinnati, Cincinnati Zoo & Botanical Garden, and the Uptown Consortium Inc. We - and those for whom we work - greatly appreciate their generosity. Together we will continue to GROW Avondale.

Sincerely,



Russell Hairston
Executive Director
Avondale Development Corporation

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About ADC

The mission of the Avondale Development Corporation (ADC) is to direct the revitalization of Avondale – the hottest neighborhood in Cincinnati. We do that by developing housing, real estate and economic initiatives while working collaboratively with residents and partners to address priorities that promote the well-being of Avondale residents as recommended by the [*Avondale Quality of Life*](#) plan, the neighborhood's official master plan.

Avondale is home to the Cincinnati Zoo & Botanical Garden, and Cincinnati Children's Hospital & Medical Center. Avondale is centrally located on the east side of Cincinnati and in Uptown, a collection of neighborhoods, home to one of the region's largest employment centers. Avondale is one of the City's predominately African American communities and is home to some of the most influential African American leaders in the region. Our community has a diverse housing stock, with large historic homes throughout the community.

Other characteristics of the neighborhood are that it includes 1,383 acres of land, 4,106 properties and 2,334 land owners, with 21 major property owners holding 1,035, or 25.2%, of the properties in the neighborhood.

DID YOU KNOW?

Avondale has strong resident-led organizations in the Avondale Community Council, a community based development corporation in the Avondale Development Corporation, as well as large anchoring institutions, such as Cincinnati Children's Hospital & Medical Center, and the Cincinnati Zoo & Botanical Gardens.



Avondale Development Corporation (ADC) is a nonprofit organization founded in 2011 to help improve the quality of life for residents of Avondale, the largest African-American neighborhood in Cincinnati.

ADC addresses critical opportunities for residents and leads organizing, engagement and advocacy efforts to foster a community of neighbors who know each other and work together for common goals.

We work with the area's leading businesses and organizations. Our many partners include Avondale Community Council, Cincinnati Public Schools,

Cincinnati Children's Hospital & Medical Center, UC Health, Uptown Consortium and the City of Cincinnati.

ADC actively engages and communicates with Avondale residents, strengthens and expands Avondale housing stock while leveraging partnerships that advance and sustain economic opportunities for residents.

For more information about the Avondale Development Corporation, please contact:

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Avondale Development Corporation

Strategic Goals

Strategic Goal #1: Connect Avondale residents and enhance their overall well-being by communicating information that helps them live, work, play, worship and thrive.

Since its establishment in 2011, ADC has been the leading advocate for Avondale, acting as the community’s primary voice. This entails disseminating valuable information to Avondale residents and sharing the neighborhood’s narrative to a broader, regional audience. Communicating directly with residents in Avondale presents particular challenges, as many have limited access to computers and internet services compared to the broader City of Cincinnati. We are actively addressing this issue to ensure equitable communication channels. Our responsibility is to identify the most effective means of reaching residents where they are, employing a diverse range of strategies and tools.

Telling the Avondale story to a broader audience drives interest in the neighborhood, leading to new partnerships, capital and advocacy. It also helps build capacity at ADC by illustrating the opportunities for development and support our organization provides.

A. Coordinate with community partners to share housing, job, health and community resources in area newsletters and social media.

ADC works with its community partners to ensure Avondale residents know about the broad and growing range of resources available to them. These resources can help them find a job, maintain their homes, manage their finances, connect with their neighborhood and address physical and mental health needs.

2023 Outcomes

- Published 16 Inside Avondale e-newsletters containing information about health, economic, financial and housing services, and to promote ADC community engagement efforts and initiatives. We increased

e-newsletter subscribers to 1,694 (121 new subscribers in 2023).

- Continued to grow its social media presence with impactful, engaging content. In 2023, ADC’s Facebook followers reached 3,394 (154 new followers in 2023) and Instagram followers has grown to 502 (146 new followers in 2023).
- ADC distributed it’s Influencer e-newsletters and subsequent web blog pages in January & June 2023 pertaining to ADC’s ROOT Trauma Ambassador initiative, partner spotlights with ADC’s new staff, ADC’s board member Henry

154 new
Facebook followers

146 new
Instagram followers



Brown's induction as a 2023 Men of Honor recipient, our partnership with Uptown Consortium, the completion of Hale Avenue townhomes, the Avondale Home Improvement Program, and acquisition of Gabriel's Place.

- In 2023, the ADC website experienced significant growth, welcoming 10,979 unique visitors and witnessing a remarkable 77% increase in page views compared to the previous year. To meet the evolving needs of our audience and maintain an engaging online presence, ADC initiated a comprehensive revamp of its website. This strategic move marked a shift towards a more proactive approach in updating and enhancing the user experience.

B. Prioritize communication needs and determine digital access needs and solutions of residents.

We live in a digital world, and anyone locked out of that world is also locked out of the economic opportunities and learning opportunities it offers.

In 2023, ADC and its partners undertook initiatives to enhance essential digital skills and access for residents of Avondale. In partnership with the Uptown Consortium, University of Cincinnati, and Avondale Branch Library, ADC proudly hosted the Avondale Digital Skills Training Series, a comprehensive program aimed at empowering residents with essential digital literacy. Throughout the year, a diverse array of sessions catered to various demographics within the community, ensuring inclusivity and accessibility for all.

2023 Outcomes

Avondale Digital Skills Training Series

In 2023, our digital inclusion efforts engaged 289 Avondale residents in community workshops

- Connected with 50 partners
- Provided 34 hours of one-on-one support through office hours
- Provided 400 digital task flashcards to Avondale residents.



Digital Skills Training for Seniors - April 2023



Digital Skills Youth Facilitator Training - March 2023

Avondale Development Corporation

Strategic Goals

Strategic Goal #1: Connect Avondale residents and enhance their overall well-being by communicating information that helps them live, work, play, worship and thrive.

Avondale Digital Skills Training Series

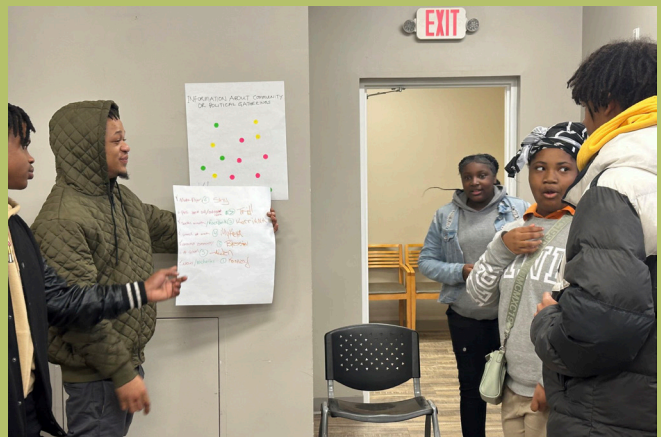
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Beginning in March 2023, Avondale Youth gained foundational skills, followed by sessions for Parents, Seniors, and Basic Computer Skills. August focused on honing computer skills, while September emphasized healthcare management through MyChart/Telehealth. October explored Artificial Intelligence, and November delved into Gaming.

In addition to group sessions, ADC facilitated personalized learning experiences through 1-on-1 Digital Skills Open House sessions, held every Tuesday at the Avondale Branch Library. These

tailored sessions provided individualized support and guidance, catering to the unique learning needs of participants.

Throughout the Avondale Digital Skills Training Series, participants were empowered to embrace technology as a tool for personal and professional growth. By bridging the digital divide and fostering digital literacy, ADC remains committed to ensuring that all residents of Avondale have equal access to the economic and educational opportunities afforded by the digital age.



Digital Skills Training for Young Adults - April 2023



Digital Skills Training for Seniors - April 2023

289 residents engaged in digital skill workshops.



34 hours of one-on-one digital skills training support.

C. Work with community partners to identify shared initiatives and create common messaging to achieve these goals.

2023 Outcomes

Avondale Day Festival & Feet in the Street 5K

ADC's Avondale Day event, held in September at South Avondale Elementary School and including the Avondale Feet in the Street 5K and community festival & health Fair, is a full-day sequence of events that served as a lifeline to at-risk African American families by providing health screenings, digital counseling and important information – all in the context of a day-long series of programming.

The event featured a long list of partners, including Avondale Community Council, Cincinnati Children's Hospital & Medical Center, The Center for Closing the Health Gap, Avondale Youth Council, Avondale Running Club, Cincinnati Zoo, and The Community Builders.

Our 2023 efforts included:

- 108 Feet in the Street 5K participants
- 45 volunteers
- Over 500 Avondale Day participants

We engaged youth with a *Kidz Zone* pavilion sponsored by Ronald McDonald House, Cincinnati Zoo & Cincinnati Children's Hospital. Avondale Day featured a wide variety of important information and access, including:

- Vision and health screenings
- Healthy cooking demonstrations
- Free mental health consultations
- Mammography van

Presenting Sponsor - Empowering Black Futures

Gold Sponsors (\$2500+)

- City of Cincinnati
- LifeCenter
- Cincinnati Children's Hospital & Medical Center
- Avondale Community Council
- Kingsley & Co.
- The Center for Closing the Health Gap

Other Sponsors

- Serving Older Adults Through Changing Times

108 Avondale Feet in the Street participants

500+ residents connected to community resources during the 2023 Avondale Day Festival



Avondale Day - September

Avondale Development Corporation

Strategic Goals

Strategic Goal #1: Connect Avondale residents and enhance their overall well-being by communicating information that helps them live, work, play, worship and thrive.

Avondale Empowerment Days w/ Greater Cincinnati Urban League, The Community Builders & Fifth Third Bank

- 4/21/23
- 10/17/23

Sponsors: Fifth Third Bank, Greater Cincinnati Urban League

Glenridge Avenue Activation w/ City of Cincinnati & Avondale Community Council on 10/5/23. This event engaged residents with community and city resources.

Avondale Film Camp w/ Capital Heights Media, Ohio Media School, PluggedIn Media, AZ Media

- 37 participants
- Partners engaged
- Alphonzo Wesson
- Kendall Mathis
- JYS Productions
- Pierce Media
- Pluggedin Media
- AZ Media
- OTR Film Festival
- Ohio Media School
- University of Cincinnati
- Northern Kentucky University
- Xavier University
- Cincy Lifestyles

Support for Summer & Holiday Programming sponsored by Empowering Black Futures & Fifth Third Bank

Avondale Family Fun Days w/ Cincy Parks & Avondale Community Council

- 6/23/23 at MLK Park

- 7/22/23 at Fleischman Gardens
- 150+ residents engaged

Hirsch Recreation Center Summer Camp youth engaged via various enrichment programming/field trips.

- Columbus Zoo (45)
- Dino Buddies Dinosaur Exhibit (55)
- Indianapolis Children's Museum (50)
- COSI (60)
- The Place - Roller Skating (45)
- Spider Man Movie Trip (83)
- Main Event Arcade (65)
- Kings Island Amusement Park (61)
- Scallywag Tag Laser Tag (58)

Taft Boys & Girls Club Swim Program
150 club members supported)

Cereal w/ Santa & Avondale Holiday Toy Drive

- With support from Ronald McDonald House, Cincinnati Children's Hospital, Avondale Running Club, SO-ACT, and ACC we worked with Saturday Morning Vibes Cereal Bar to host Cereal with Santa. A FREE 2 day event consisting of Christmas decor, gifts for each child, printed pictures with Black Santa to take home, arts and crafts and actual Cereal with Santa.

Business District Beautification

- With support from the Cincinnati Zoo we enhanced landscaping around the Reading Road business district and Avondale Town Center was decorated with holiday themed lighting.

Work with community partners in promoting Avondale as a place to live for employees that work in the neighborhood.

We've worked with Uptown anchors to market the availability of the Hale Avenue Townhomes workforce housing project and Fossett Village market-rate development to their employees.

7 NEW workforce housing units created

21% decrease of violent crime in Avondale reported.



EBus event w/ Fifth Third Bank - April 2023



Avondale Film Camp 2023 - July 2023



Avondale Film Camp 2023 - July 2023



Cereal w/ Santa @ SMV Cereal Bar - December 2023



Hirsch Summer Camp @ Cincinnati Museum Center



Avondale Holiday Toy Drive - December 2023

Avondale Development Corporation

Strategic Goals

Strategic Goal #2 - Strengthen and expand the housing stock in Avondale, while leveraging partnerships that advance sustainable economic development and growth opportunities for residents.

As its name suggests, ADC plays a significant development role in Avondale. Our involvement runs the gamut from strategic planning and land banking to capital stack assembly, advocacy and community engagement. We may be the lead developer, a partner or a facilitator. But no matter the scope of the development role, our focus is always on projects that help improve quality of life for Avondale residents and ensure they benefit from the fruits of the neighborhood's revitalization.

A. Complete the Hale, Bogart/ Glenwood Avenues housing projects and develop workforce housing units for current and future Avondale residents.

Housing is a critical need in Avondale. Our neighborhood needs a full portfolio of housing options, including affordable, workforce and market rate.

In 2023, ADC continued to address this need by moving forward with the opening of 64 units of low-income housing units in Avondale with a total investment of approximately \$14 million, and 7 new units of workforce housing. We were also able to assist 30 Avondale homeowners with essential exterior repairs.

2023 Outcomes

Hale Avenue Townhomes Phase I

ADC marked a milestone with the completion and ribbon-cutting ceremony of the Hale Avenue Townhomes, marking the inauguration of Avondale's first new workforce housing development in over two decades. The project received funding from Cincinnati Children's, the City of Cincinnati, and the Cincinnati Development Fund. Notably, the project was led by an all-minority architectural firm (BTH Construction), a minority realtor (Bobbie Bean Realty), and a minority construction

manager (Kaiker Construction).

Phase I of the townhome project was successfully finished in the second quarter of 2023, with six out of seven townhomes sold as December 2023.

Predevelopment/due diligence activities have commenced for Phase II and are anticipated to be completed late 2023/early 2024. Phase II will be located on three (3) contiguous vacant parcels on Hale Avenue, specifically: 534 Hale Avenue, 538 Hale Avenue, and 542 Hale Avenue.

When fully complete, this project will bring 24 new townhomes units to Avondale.

Blair Lofts Phase I

Blair Lofts is a public/private partnership between ADC, Kingsley + Co. and Fairfield Homes Inc. It comprises two phases resulting in 112 units of multifamily housing. Phase I of this award-winning project features 64 low-income housing units with a total development cost of approximately \$14 million.

In 2023, we provided community engagement and co-development support, including assisting with securing project financing and project negotiations. In October 2023, we celebrated the grand opening of the Avondale's newest low-



Hale Avenue Townhomes Ribbon Cutting
October 2023

income housing development. It features 64 affordable housing units (22 one-bedroom, 32 two-bedroom and 10 three-bedroom apartments) with high-quality amenities, including a fitness center, community room and on-site parking. We've begun planning for a second phase consisting of an additional 48 units of housing.

Gabriel's Place

Gabriel's Place has been an important landmark and gathering place for generations of Avondale residents. ADC has purchased the property from the Diocese of Southern Ohio, with a plan to redevelop the parcel for multifamily housing and commercial space.



Gabriel's Place Acquisition, September 2023

In 2023, ADC moved forward in the pre-development phase and issued a re-request for proposals to developers. In September 2023, ADC officially acquired the property from the Diocese of Southern Ohio.

Avondale Home Improvement Program

In partnership with Fifth Third Bank's Empowering Black Futures investment program, ADC implemented the fifth phase of this popular program. AHIP provides interest-free home improvement loans up to \$20,000 to help homeowners improve living conditions by fixing critical exterior home repairs that often contribute to safety and health concerns. If recipients stay in their home for more than five years, the loan is forgiven.



Blair Lofts I - Ribbon Cutting, October 2023

In 2023, ADC closed out 19 forgivable loans to homeowners as part of the three-year program. Fifth Third Bank's Empowering Black Futures investment program provided \$595,000 to fund the program.

MBE/WBE participation

ADC is committed to meeting or exceeding MBD/WBE participation targets in all of its programs.

 **71 new housing units**

71 new mixed income housing units in Avondale.

Avondale Development Corporation

Strategic Goals

Strategic Goal #3: Propel ADC by building cooperative partnerships to leverage collaborative project support.

Partnership and collaboration underpin virtually all of ADC's efforts to improve the lives of Avondale residents. Combining the resources of ADC with the strengths and resources of allied organizations creates successes that simply aren't possible by working alone.

A. Cultivate and grow partnerships to keep Avondale residents and families safe.

Safety remains the primary concern of Avondale residents, and so keeping residents and families safe continues to be a major emphasis for ADC.

2023 Outcomes

Avondale ROOT Ambassadors

The Avondale ROOT (Resilience Over Our Trauma) Ambassador Team concept was developed by ADC in partnership with Cincinnati Children's Hospital & Medical Center to assemble best practice research on adverse childhood experiences (ACEs) and develop messaging that would reach parents, teachers, community members and youth in meaningful, relevant ways.

With ongoing assistance from Cincinnati Children's Hospital and further backing from the Fifth Third Bank & Empowering Black Futures investment program, we have enlisted additional trained ambassadors and conducted engagement events with Avondale residents.

ROOT Ambassador outcomes in 2023 included:

- Working with the Avondale community and various partners to establish a safe space to share information regarding community trauma.
- Recruitment of 5 new ambassadors: trained and shadow current ambassadors



- Ambassadors have extended support to 54 Avondale residents who have faced traumatic experiences.
- Hearts & Healing Trauma Workshop - Hosted 40 attendees featuring 3 local artists and organized by DND Productions.
- Light Up the Night Vigil (31 participants)

Project XLR8

Project XLR8 is a fast pitch storytelling competition and investee selection program designed to provide funding for nonprofits with a socially innovative idea. ADC pitched its ROOT Ambassadors program.

ADC was selected as a finalist for the final phase of a three-phase competition. ADC was awarded 2nd place in its pitch towards a multi-year strategic funding effort from Alloy Development.

\$44K

In assistance administered for housing, utility or food insecurity assistance.

Avondale Economic Mobility Fund

This fund is designed to improve upward mobility of Avondale residents by supporting the next generation of homeowners. It is funded by Fifth-Third Bank's Empowering Black Futures Neighborhood Program and provides grants of up to \$1,000 for both Avondale renters and homeowners to foster homelessness prevention and housing stabilization.

2023 outcomes

- Administered 44 awards totaling \$44,630.12 of emergency assistance to Avondale residents.
- \$36,820.93 awarded towards rent.
- \$6,959.19 awarded towards utilities.
- \$850.00 awarded towards food insecurity.

Artworks Heroes Mural II

ADC has partnered with Artworks on a number of projects since 2017.

Our latest collaboration will highlight community leaders, past and present, and harken back to the lost Avondale Heroes Mural that was designed by Avondale artist James Pate in 2018 and was destroyed by a fire in August 2021.



Avondale Development Corporation

Strategic Goals

Strategic Goal #4: Advance organizational sustainability through community leadership and resource development.

2023 Outcomes

- a. Create a fund development strategy comprised of annual capital campaigns and resource generation plans and initiatives that support ADC's revenue needs and project priorities.

ADC applied for and received funding from the Greater Cincinnati Foundation for capacity building and sustainability. This support allowed us to hire Spark Philanthropy to lead new strategic planning, philanthropic sustainability, and succession planning.

- b. Identify fund development expertise to support ADC priorities (i.e., Seek support from executives of Avondale/Uptown anchors).

ADC collaborated with the ADC Board and Uptown anchor representatives through strengthening board capacity and focal areas related to fund development via various meetings.

- c. Measure resource development progress and successes and report them quarterly and annually.

ADC Executive Board and full board review provide recommendations for ADC fiscal and fundraising efforts during monthly meetings.

- d. Using the Housing Strategy, identify, develop and sell a neighborhood residential properties to kick-start resource development.

This goal was spearheaded by the development and sale of 6 townhomes in Hale Phase I.

ADC was mention 9 times in mainstream local news/media...

- 4/10/23 - Black is Excellence: Month-long campaign highlights contributions of local African American leaders
- 5/4/23 - Fifth Third Bank eBus Featured at Avondale Empowerment Day
- 5/15/23 - Pillars of Cincinnati: ArtWorks Unveils New Mural Series Dedicated to Avondale's Social Justice Leaders
- 8/10/23 - New affordable housing coming to Avondale
- 9/4/23 - Ribbon cutting for Hale Avenue Townhomes is latest example of neighborhood's revitalization
- 9/12/23 - UC researcher leads efforts to preserve the stories of Avondale
- 10/19/23 - Grand opening for Blair Lofts in Avondale
- 12/8/23 - Vigil offers hope to people impacted by gun violence in Avondale
- 12/8/23 - Group hosts vigil to honor lives lost to gun violence, offers support to survivors

ADC Funders

The Avondale Development Corporation relies on public and private support to do its important work. Without these companies and organizations, the residents of Avondale would not have access to help with maintaining and staying in their homes, be kept updated on the changes that will impact their neighborhood, be able to tap into resources like the Economic Mobility Fund or have a voice in their collective future through the Quality of Life plan.

Here is a breakdown of ADC's supporters and the work that support enables:



Fifth Third Bank supports the Avondale Economic Mobility Fund, the Quality of Life plan and capacity building at ADC, and Avondale Day.

New funding from the Empowering Black Futures Investment program will support the next generation of homeowners, improve the housing stock and promote small business development, and the Innovation Greenway Project.



City of Cincinnati supports the Blair Lofts, Bogart Avenue and Hale Avenue housing developments.

Cincinnati Children's Hospital & Medical Center (CCHMC) supports Avondale Day, Blair Lofts I, Bogart Avenue Infill Development, Hale Avenue Town

homes, the Avondale ROOTS Trauma Ambassador program and capacity building at ADC.

LISC supports the Avondale housing strategy, the Hale Avenue housing development, Quality of Life plan and capacity building at ADC.



Homebase Cincinnati
supports capacity building
at ADC.



The Cincinnati Zoo and Botanical Garden supports the Avondale Quality of Life plan and Avondale Day.



Greater Cincinnati

Ronald McDonald House Charities supports the ROOTS Trauma Ambassador program and Avondale Day.

2023 Financial Partners



Greater Cincinnati Foundation
supports ADC sustainability and fundraising efforts.



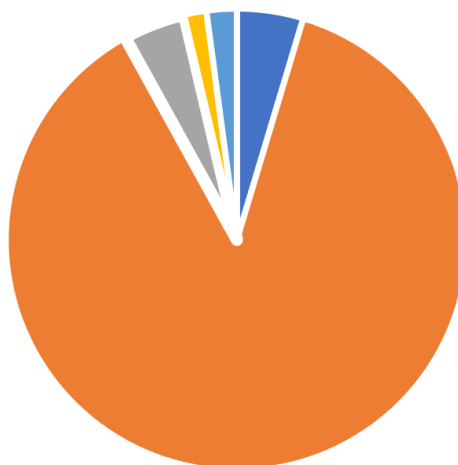
UPTOWN
CONSORTIUM, INC.

Uptown Consortium Inc.
supports Avondale community engagement efforts.



Diocese of Greater Cincinnati supports the future development at Gabriel's Place.

ADC 2023 Income



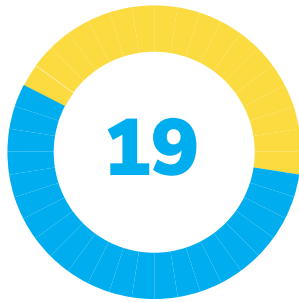
- Government grants and fees
- Homebase CDC Operating Support
- Special events income
- Other grants
- Program income

2023 Fiscal Report

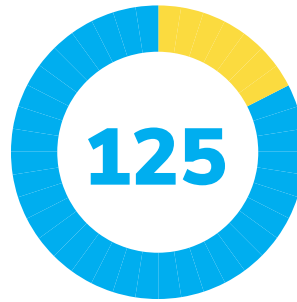
Avondale Development Corporation (ADC) ended 2023 in sound financial condition, thanks to the generosity of funders like Fifth Third Bank, Cincinnati Children's Hospital & Medical Center, The City of Cincinnati, Uptown Consortium, The Community Builders, Greater Cincinnati Foundation, the Archdiocese of Southern Ohio, LISC and Homebase. ADC assisted many Avondale households with rent and utilities through its Economic Mobility Program. Through the AHIP programs, ADC assisted Avondale residents with much needed home repairs. We finished construction and sold six affordable townhomes on Hale Avenue. We bought Gabriel's Place, a historic landmark in our community, and will bring it back to vibrancy in 2025. Our Trauma ROOT Ambassadors helped make Avondale safer with compassionate care, lowering crime in Avondale by 20%. ADC's 2022 audit received a clean audit opinion on its financial performance. Furthermore, we held two very successful fundraisers in 2023 and look to do even more going forward post pandemic.

Avondale Development Corporation ended 2023 in sound financial condition

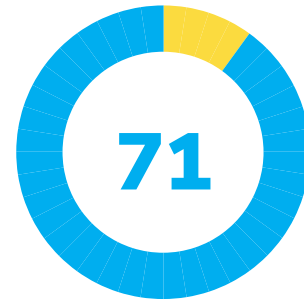
HIGHLIGHTS



19 Avondale homeowners assisted with essential exterior repairs to their homes.



125 Avondale residents engaged with trauma support services.



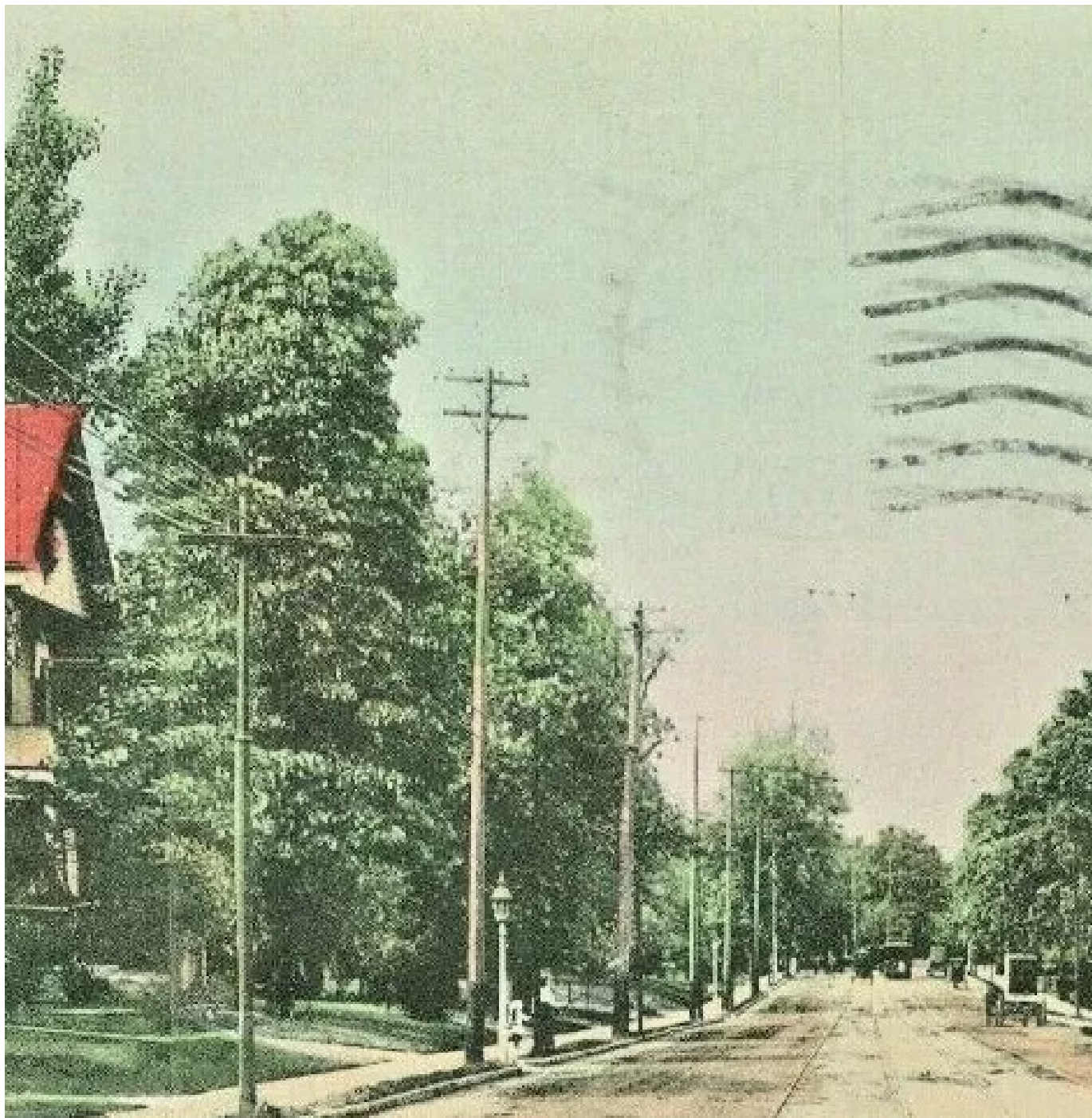
71 new affordable/workforce and low-income housing units created.

The *Empowering Black Futures* Investment program has supported the next generation of homeowners by providing \$594,000+ in funding for essential exterior repairs to Avondale homeowners.

\$594,000

In 2023 ADC provided **\$16,624.00** to Avondale residents through its Economic Mobility Fund, designed to ensure they have access to shelter and essential utilities thanks to support from Invest in Neighborhoods & Fifth Third Bank.

\$16,624.00



Avondale Development Corporation

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Main Avenue (Reading Road circa 1908)