



Avondale Development **Corporation**

Annual Report

2022

A word from **Russell Hairston**

Avondale is experiencing significant investment and growth, resulting in thousands of jobs and renewed attention to the neighborhood's development. Located just two miles from downtown Cincinnati with convenient access to interstates I-75 and I-71, Avondale is home to Cincinnati Children's Hospital and Medical Center and the Cincinnati Zoo and Botanical Garden, with the University of Cincinnati and Tri-Health nearby. Despite these advantages, Avondale remains one of Cincinnati's poorest neighborhoods and is without many of the basic services enjoyed by other neighborhoods.

The Avondale Development Corporation (ADC) is committed to ensuring current residents benefit from the current growth and future progress. As well, ADC remains committed to initiatives that are aligned with the Avondale Quality of Life plan. In 2022, ADC made significant strides towards this mission by conducting studies on digital inclusion, economic mobility and completing two major housing developments--with other projects in pre-development stages. The ROOT Ambassadors program continued its compassionate outreach, addressing the impact of trauma and adverse childhood experiences with support and

resources.

ADC ended the year in sound financial condition, thanks in part to the support of funders such as Fifth Third Bank, Bank of America, Cincinnati Children's Hospital and Medical Center, the City of Cincinnati, Uptown Consortium and The Community Builders. This annual report highlights the progress made in 2022 and ADC looks forward to exciting growth and bold developments in 2023.

These are just some of the highlights you'll read about in this annual report. Much more is in store for 2023.

ADC simply cannot fulfill its mission in support of Avondale residents without the help of our funders, which include Bank of America, Fifth Third Bank, Cincinnati Children's Hospital and Medical Center, Fifth Third Bank, the City of Cincinnati, Uptown Consortium and The Community Builders. We – and those for whom we work – greatly appreciate their generosity.



Russell Hairston
Executive Director
Avondale Development Corporation



Royce Sutton
ADC Board Chair

Table of Contents

04 - 05

About ADC & Avondale

2022 recap and forecast from our Executive Director, Russell Hairston

06 - 15

Strategic Goals

2022 marks the first year for ADC's 2022-2024 strategic plan. Learn about our new goals, progress and plans for Avondale.

16

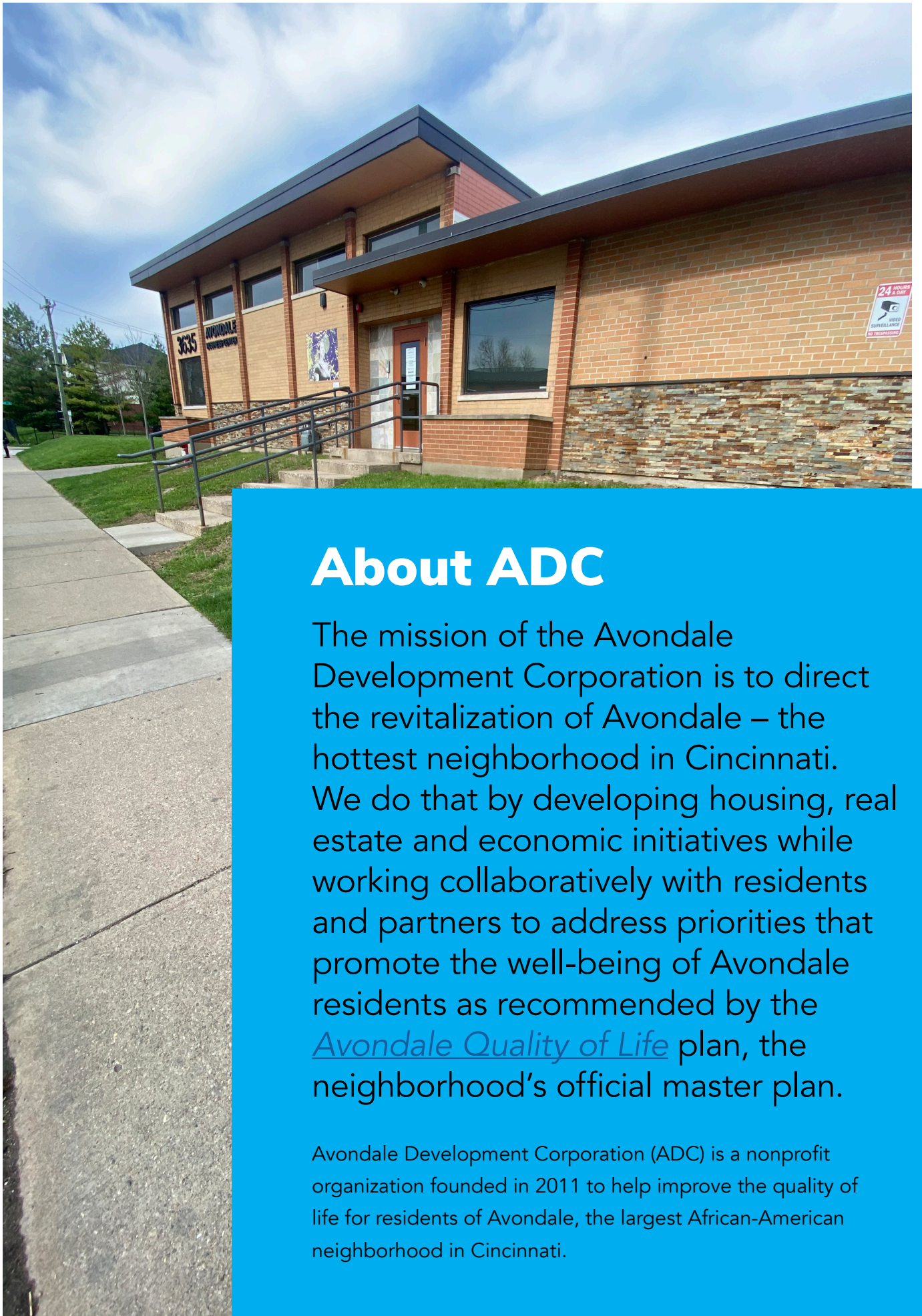
Quality of Life Accomplishments

In 2020, the City of Cincinnati approved our Avondale Quality of Life plan. Here's the latest on our efforts.

17 - 19

2022 Funders & Fiscal Report

Learn about how our funders help support our efforts



About ADC

The mission of the Avondale Development Corporation is to direct the revitalization of Avondale – the hottest neighborhood in Cincinnati. We do that by developing housing, real estate and economic initiatives while working collaboratively with residents and partners to address priorities that promote the well-being of Avondale residents as recommended by the [*Avondale Quality of Life*](#) plan, the neighborhood's official master plan.

Avondale Development Corporation (ADC) is a nonprofit organization founded in 2011 to help improve the quality of life for residents of Avondale, the largest African-American neighborhood in Cincinnati.

Avondale is home to the Cincinnati Zoo & Botanical Garden, and Cincinnati Children's Hospital & Medical Center. Avondale is centrally located on the east side of Cincinnati and in Uptown, a collection of neighborhoods that is home to one of the region's largest employment centers. Avondale is one of the City's predominately African American communities and is home to some of the most influential African American leaders in the region. Our community has a diverse housing stock, with large historic homes throughout the community.

Other characteristics of the neighborhood are that it includes 1,383 acres of land, 4,106 properties and 2,334 land owners, with 21 major property owners holding 1,035, or 25.2%, of the properties in the neighborhood.

DID YOU KNOW?

Avondale strong resident-led organizations in the Avondale Community Council, a community based development corporation in the Avondale Development Corporation, as well as large anchoring institutions, such as Cincinnati Children's Hospital & Medical Hospital and the Cincinnati Zoo & Botanical Gardens.



ADC addresses critical housing needs in Avondale, helps create jobs and economic opportunities for residents and leads organizing, engagement and advocacy efforts to foster a community of neighbors who know each other and work together for common goals.

We work with the area's leading businesses and organizations. Our many partners include Avondale Community Council, Cincinnati Public Schools, Children's Hospital Medical Center, UC Health, Uptown Consortium and the City of Cincinnati.

Avondale Development Corporation actively engages and communicates with Avondale residents, strengthen and expand Avondale housing stock while leveraging partnerships that advance and sustain economic opportunities for residents.

For more information about the Avondale Development Corporation, please contact:

Russell Hairston
rhairston@growavondale.org
513-861-2232 ext. 100
or visit www.growavondale.org

Avondale Development Corporation

Strategic Goals

Strategic Goal #1: Connect Avondale residents and enhance their overall well-being by communicating information that helps them live, work, play, worship and thrive.

Since its founding more than a decade ago, ADC has served as the primary voice of Avondale. This includes sharing useful information to Avondale residents and telling the neighborhood's story to a wider, regional audience. Resident-facing communications in Avondale is especially challenging given the fact that neighborhood residents have less access to computers and internet services than the City of Cincinnati as a whole, a situation we're working to remedy. Our job is to find the best means to communicate with residents where they are, using a broad toolbox of tactics.

A. Coordinate with community partners to share housing, job, health and community resources in area newsletters and social media.

ADC works with its community partners to ensure Avondale residents know about the broad and growing range of resources available to them. These resources can help them find a job, maintain their homes, manage their finances, connect with their neighborhood and address physical and mental health needs.

2022 Outcomes

- Increased e-newsletter subscribers to 1,573 (99 new subscribers in 2022).
- Continued to grow its social media presence with impactful, engaging content. In 2022, ADC's Facebook followers reached 3,340 (53 new followers in 2022) and Twitter followers grew to 1,071 (9 new followers in 2022).
- Published 30 newsletters to promote ADC community engagement efforts and initiatives.
- Distributed ADC Influencer e-newsletters and subsequent web

blog pages pertaining to ADC's new strategic plan, funder spotlights, housing development and the overall momentum of the neighborhood.

- Published 26 Inside Avondale e-newsletters containing information about health, economic, financial and housing services.

Avondale Day

ADC's Avondale Day event, held in September at Hirsch Recreation Center and including the Avondale Festival & Health Fair, is a full-day sequence of events that serve as a lifeline to at-risk African American families by providing health screenings, digital counsel and important information – all in the context of a day-long series of programming.

The event features a long list of partners, including Avondale Community Council, Cincinnati Children's Hospital and Medical Center, The Center for Closing the Health Gap, Avondale Youth Council, Avondale Running Club, YBF Fitness, Cincinnati Zoo and Botanical Garden, The Community Builders, Urban League and Ronald McDonald House of Greater Cincinnati.



Avondale Day's 2022 event drew more than 500 participants. In addition to games, facepainting, the Feet in the Street one-mile fun run, animal petting and other programming, Avondale Day featured a wide variety of important information and access, including:

- Open job interviews with Amazon
- Vision and health screenings
- Healthy cooking demonstrations
- Free mental health consultations
- Fitness demonstrations
- A COVID trauma workshop
- Mammography van

Avondale Development Corporation

Strategic Goals

Strategic Goal #1: Connect Avondale residents and enhance their overall well-being by communicating information that helps them live, work, play, worship and thrive.

B. Prioritize communication needs and determine digital access needs and solutions of residents.

We live in a digital world, and anyone locked out of that world is also locked out of the economic opportunities and learning opportunities it offers. In 2022, ADC and its partners took critical first steps to help improve digital access to Avondale residents.

2022 Outcomes

Avondale Digital Inclusion Study

This study is a collaboration between ADC, the Uptown Consortium, Inc. and the University of Cincinnati. It is designed to assess digital access, needs, and resources in Avondale and identify how to improve area-wide Wi-Fi and connect Avondale residents to reliable internet, devices, technical support and training. ADC is leading the community engagement component of this study through focus groups and surveys.

Avondale Social Capital Survey

This ongoing survey began in 2013. It is funded by Local Initiatives Support Corporation (LISC) Cincinnati, prepared by the Community Building Institute and supported by ADC and is designed to track the

“quality of life” perceptions of Avondale residents (as well as other regional neighborhoods). ADC manages data gathering for the Avondale portion of the study, with **217 surveys** collected for the 2022 installment.

By tracking perception changes over 10 years through five data points, this study helps identify areas of need in communications and resource development and allocation.

Full results are available at www.growavondale.org.

C. Work with community partners to identify shared initiatives and create common messaging to achieve these goals.

Avondale is fortunate to have a variety of organizations who want to participate in its revitalization. ADC helps to coordinate and amplify these initiatives by facilitating the voice of residents, sharing information about the initiatives and communicating the results.

2022 Outcomes

Uptown Mobility Needs Assessment Study

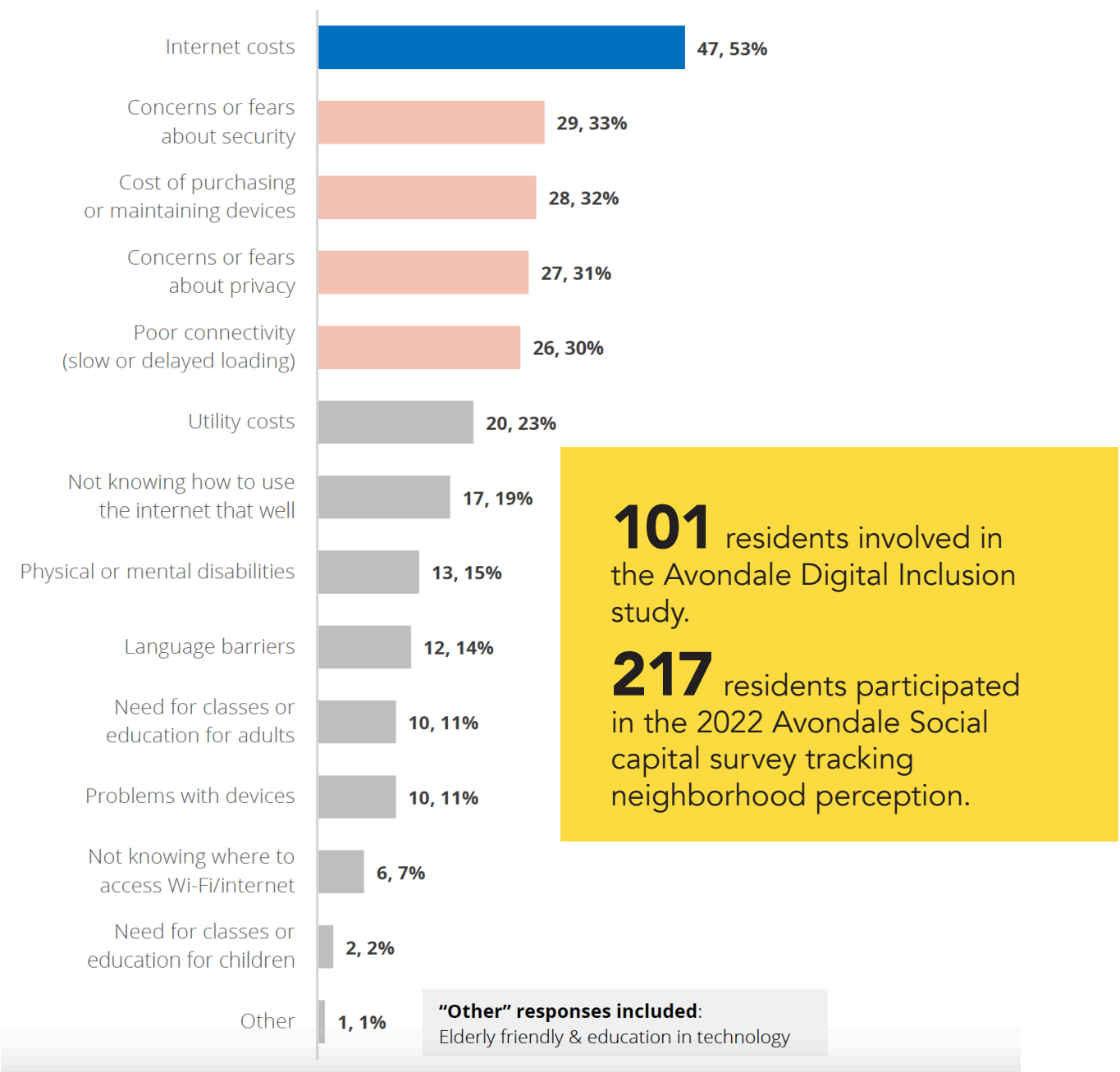
This study is a joint effort by the Uptown Consortium, Inc. and Metro. Its purpose is to help improve overall mobility in Avondale and the Uptown area by

evaluating mobility needs and gaps in service. Using this data, Metro will identify ways to improve and leverage existing facilities and services that are working, and by adding connections between services.

ADC’s community engagement staff worked with UCI to form focus groups of community leaders to address where residents want to go, as well as when and how they like to travel.

Top Concerns & Barriers for Digital Inclusion in Avondale

Figure 10. Summary of responses to the question, “In your opinion, what do you think are the top three most important concerns to address to improve digital access and inclusion in Avondale?” highlights that **most of the survey participants were concerned about internet costs.**



Avondale Development Corporation

Strategic Goals

Strategic Goal #2 - Strengthen and expand the housing stock in Avondale, while leveraging partnerships that advance sustainable economic development and growth opportunities for residents.

As its name suggests, ADC plays a significant development role in Avondale. Our involvement runs the gamut from strategic planning and land banking to capital stack assembly, advocacy and community engagement. We may be the lead developer, a partner or a facilitator. But no matter the scope of the development role, our focus is always on projects that help our improve life for Avondale residents and ensure they benefit from the fruits of the neighborhood's revitalization.

Complete the Hale, Bogart/Glenwood Avenues housing projects and develop workforce housing units for current and future Avondale residents.

Housing is a critical need in Avondale. Our neighborhood needs a full portfolio of housing options, including affordable, workforce and market rate. In 2022, continued to address this need by moving forward on **136 new mixed income housing units** in Avondale with a total investment of approximately \$20 million.

2022 Outcomes

Hale Avenue Townhomes Phase I

Hale Avenue – the first workforce housing development in Avondale – is funded by Cincinnati Children's, the City of Cincinnati and the Cincinnati Development Fund. When completed, this three-phase townhome project will bring **24 new townhomes** to Avondale. It features an all-minority architectural firm (BTH Construction), a minority realtor (Bobbie Bean Realty) and a minority construction manager (Kaiker Construction).

Phase I was largely completed in 2022, with the townhomes expected to hit the market in the second quarter of 2023.

Blair Lofts Phase I

Blair Lofts is a public/private partnership between ADC, Kingsley + Co. and Fairfield Homes Inc. It comprises two phases resulting in **112 units of multifamily housing**. Phase I of this award-winning project features **64 affordable housing units with a total development cost of approximately \$14 million**.

In 2022, we provided community engagement and co-development support, including assisting with securing project financing and project negotiations for Phase I, which is scheduled for completion in spring 2023.

Fossett Village

Fossett Village on Alaska Avenue is a public/private partnership between ADC and Titan Real Estate Group and features **20 single family detached homes** on a currently vacant lot owned by the City of Cincinnati. Titan and ADC secured approvals and funding for the project from Cincinnati Children's, the City and Spring Valley Bank.

In 2022, ADC helped with site assemblage, technical assistance and community engagement services. Ground was broken on the project in November 2022.



Fossett Village Groundbreaking, July 2022

Avondale Home Improvement Program

In partnership with Fifth Third Bank's Empowering Black Futures investment program, ADC implemented the fifth phase of this popular program. AHIP provides interest-free home improvement loans up to \$20,000 to help homeowners improve living conditions by fixing critical exterior home repairs that often contribute to safety and health concerns. If recipients stay in their home for more than five years, the loan is forgiven.

In 2022, ADC began administering **11 forgivable loans to homeowners** as part of the three-year program. Fifth Third Bank's Empowering Black Futures investment program provided \$595,000 to fund the program.



Gabriel's Place Development

Gabriel's Place

Gabriel's Place has been an important landmark and gathering place for generations of Avondale residents. ADC is in the process of purchasing the property from the Diocese of Southern Ohio, with a plan to redevelop the parcel for multifamily housing and commercial space.

In 2022, ADC moved forward in the pre-development phase and issued a request for proposals to developers.



Blair Lofts I, Low-Income Housing Development

MBE/WBE participation

ADC is committed to meeting or exceeding MBD/WBE participation targets in all of its programs.

In 2022, ADC had a utilization rate of over 90% MBE/WBE participation in the AHIP and APEP home improvement programs, which exceeded the 27% baseline requirement established by the City of Cincinnati and Cincinnati Children's. ADC currently has a 27% utilization rate of MBE/WBE in its Hale Avenue Townhomes project.



136 new housing units

136 new mixed income housing units in Avondale with a total investment of approximately \$20 million.

Avondale Development Corporation

Strategic Goals

Strategic Goal #3: Propel ADC by building cooperative partnerships to leverage collaborative project support.

Partnership and collaboration underpin virtually all of ADC's efforts to improve the lives of Avondale residents. Combining the resources of ADC with the strengths and resources of allied organizations creates successes that simply aren't possible by working alone.

A. Cultivate and grow partnerships to keep Avondale residents and families safe.

Safety remains the primary concern of Avondale residents, and so keeping residents and families safe continues to be a major emphasis for ADC.

2022 Outcomes

Avondale ROOT Ambassadors

The Avondale ROOT (Resilience Over Our Trauma) Ambassador Team concept was developed by ADC in partnership with Joining Force for Children and Cincinnati Children's Mayerson Center to assemble best practice research on adverse childhood experiences (ACEs) and develop messaging that would reach parents, teachers, community members and youth in meaningful, relevant ways.

ROOT Ambassador outcomes in 2022 included:

- Working with the Avondale community and various partners to establish a safe space to share information regarding community trauma.
- Providing information at the Pastor's Wives Mental Health Symposium, a panel to discuss mental health with other community leaders.
- Formed a Teen Girls Group partnership with Avondale Branch Library. This included hosting a "Girls Night In" in partnership with Voices of Hope.
- Formed Avondale Boys Group in partnership with Ennis Tait Ministries to provide a space for young men to talk about life.



- Established a community “Playbook” strategy to increase neighborhood resilience and promote healing.
- Conducted a Youth Mental Health First Aid session with residents living in TCB properties.
- Hosted a Back to School Fair at Seasongood Park in partnership with Ennis Tait Ministries.
- Hosted a community kickball game to talk to residents about resilience and build relationships.
- Participated in Juneteenth program to build relationships and increase community awareness on trauma and resilience.
- Partnered with Puzzle Piece Cincy & Wave Pool for the Avondale History Mural to provide interviews and connect with Avondale residents so their voices and stories were included in a new mural.
- Presented Theology on Tap to Bellarmine Young Adult group on ACEs, trauma and applying the concepts to faith-based work.
- Hosted a Summer Reading Program at Peace Baptist Church, in partnership with Compassionate Justice.
- Participated in the Gun Violence Summit at Christ Cathedral Church.

Avondale Safety Group

The Avondale Safety Group is a collaborative partnership of Avondale residents, the Avondale Community Council, Uptown Consortium, ADC and the City of Cincinnati to lead safety efforts in Avondale.

Avondale Safety Group outcomes in 2022 include:

- Built and strengthened relationships between police and neighborhood stakeholders.
- Supported the Avondale Safety Committee.
- Established and maintained regular communications forums.

Safegrowth Partnership

Safegrowth Partnership seeks to revitalize the park that sits on the corner of 69 Forest Avenue and Irving Street. This park is inactive and was selected for safety and improvement.

Safegrowth Partnership outcomes in 2022 included:

- Implemented a Crime Prevention Through Environmental Design (CPTED) effort.
- Activated the space with a message board that shares daily affirmations
- Reduced drug activity in the space
- Installed new basketball and recreational equipment
- Installed a memorial fountain as a place to honor fallen community residents/members
- Installed additional lighting
- Installed an interactive fence in the space



-18%

Since the inception of our ROOTS Trauma Ambassador program in 2018, Avondale has experienced an 18% decrease in violent crime.*

**18% decrease in violent crime in designated violent offender territories.*

Avondale Development Corporation

Strategic Goals

Strategic Goal #3: Propel ADC by building cooperative partnerships to leverage collaborative project support.

B. Jointly develop resources with partner organizations to support mutual goals.

Project XLR8

Project XLR8 is a fast pitch storytelling competition and investee selection program designed to provide funding for nonprofits with a socially innovative idea. ADC pitched its ROOT Ambassadors program.

2022 Outcomes

ADC has been selected to participate in the second phase of a three-phase competition. The final phase results in the selection of one nonprofit to receive a sustained, multiyear community investment.

Avondale Economic Mobility Fund

This fund is designed to improve upward mobility of Avondale residents by supporting the next generation of homeowners. It is funded by Fifth-Third Bank's Empowering Black Futures Neighborhood Program and provides grants of up to \$1,000 for both Avondale renters and homeowners as to foster homelessness prevention and housing stabilization.

2022 outcomes

- Over \$16,000 in rental/utility assistance administered to Avondale residents facing eviction or utility disconnection
- Facilitated budget and financial literacy training provided by partnerships with Greater Cincinnati Urban League and First Financial Bank.

ArtWorks Mini Mural Project

ADC and ArtWorks are creating a walking trail with mini-murals highlighting important local figures with ties to the Avondale community and the civil rights movement. The shared desire is to create connectedness amongst residents and institutions – a goal of Avondale's Quality of Life Plan – while making the walking trail a focal point of the community. The mini murals are designed by artist Nytaya Babbitt and the project will employ two teaching artists and seven youth apprentices. In addition, ArtWorks has partnered with Urbanist Media, a community preservation cooperative, to identify notable Avondale figures and corresponding site-specific mural locations.

We plan for a full unveiling of our Avondale Mini Mural project in the Spring/Summer 2023.



Artworks 2023 Mini Murals, sponsored by Fifth Third Bank

The agreed upon murals will feature:

- **The Reverend Fred Shuttlesworth**, a national champion for Civil Rights. Rev. Shuttlesworth founded Greater New Light Baptist Church in Avondale in 1966, of which he was pastor for 40 years.
- **Fannie Graff**, an Orthodox Jewish real estate agent who, during the era of redlining, blockbusting, and steering, used her special connections to find quality housing for minority populations and was a strong proponent of fair housing for all.
- **Theodore Berry**, a lawyer by trade and leader for Black rights. Berry was elected to Cincinnati City Council in 1949 and in 1972, he became the city's first African American mayor.
- **Marjorie B. Parham**, publisher of the Cincinnati Herald Newspaper founded by her husband, Gerald Porter, in 1952. Parham was an advocate for the Black community who believed in the power of press and media to elevate African American stories.
- **Artie & Annie Matthews**, Avondale residents who, in the early 20th century, opened Cincinnati's first Black music academy in downtown Cincinnati. Artie Matthews was known for helping to define the ragtime music genre.

Quality of Life Plan

2020-2022 Accomplishments

GOALS

**Avondale Quality of Life Plan p.26*

Safety

- **Goal 1** - Avondale's youth and families are supported in and out of school by an extensive inter-generational network of Avondale residents and stakeholders.
- **Goal 2** - Avondale residents are engaged and actively participating in neighborhood safety.
- **Goal 3** - Avondale is a model for police community relations and is subsequently changing the perception of Avondale as an unsafe community for residents and those living outside of Avondale.

Equity (Sharing Success)

- **Goal 4** - Youth in Avondale are connected with education, employment, and career opportunities and resources that will lead to gainful employment and prepare the future generation for a competitive workforce.
- **Goal 5** - Avondale business districts are revitalized with service based and community serving businesses that support the health and vitality of the community.
- **Goal 6** - Residents have access to quality jobs at good local and regional businesses. Barriers to employment are addressed/removed.
- **Goal 7** - Entrepreneurs in Avondale have the platform to access the training and resources they need to successfully open and run strong, resident and black owned businesses.

Partnerships & Communicaitons (Building Partnerships with Residents and Institutions)

- **Goal 8** - Avondale is a place where residents know what's going on, they feel connected with one another, and they get involved.
- **Goal 9** - Avondale's block clubs, resident associations, and other community groups and organizations share information, connect residents, build resident leadership, and help connect residents with the Avondale Community Council and community decision-making.
- **Goal 10** - Avondale residents are active participants have a voice in the decisions made by Avondale institutions and businesses when they have a direct impact on residents.
- **Goal 11** - All Avondale stakeholders (including the Avondale Community Council, resident associations, community partners, and anchor institutions) work together to support implementation of the Avondale QOL.

Housing

- **Goal 12** - Revitalize Avondale with a diverse quality housing stock which meets the needs of the community.
- **Goal 13** - Create an education and advocacy curriculum to support the upward mobility and stability of our existing seniors, owners and renters.

ACCOMPLISHMENTS

January 2020 - December 2022

Safety

- Formation and implementation of the ROOT "Resilience Over Our Trauma" Ambassador program with focus on Avondale high crime areas (18% decrease in violent crime since 2020)
- Artworks Mural Project - A partnership with Artworks to enstille ethnic pride, and a shift from residents being subject to the drug culture, to the promotion and strengthening of the positive aspects of the Avondale Culture.
- Safegrowth/Irving Park enhancements - Improved quality of life for tenants.
- Developed resident services program for White Oak Village (formerly Colonial Village Apartments), Van Antwerp Place & Blair Avenue.
- Trunk or Treat & Anti-Loitering Initiatives - This partnership with LISC, The Community Builders, Cincinnati Recreation Commission and other community partners to stabilize high crime areas with community engagement and active living initiatives.

Equity (Sharing Success)

- Digital Inclusion Study - Developed a communications strategy to communicate programs to youth and others with digital limitations.
- Uptown Mobility Assessment- A partnership with Cincinnati Metro and Uptown Consortium to ensure that the mobility options are appropriately varied and robust. This includes a re-examination of previous mobility studies and the latest demographic data reflecting the impact of current and planned developments.
- Blair Park Renovations - Cincinnati Reds, City of Cincinnati
- NFL Fields Grant w/ LISC & Cincinnati Public Schools
- Empowering Black Futures w/ Fifth Third Bank
 - Provide support for existing and potential Avondale entrepreneurs.
 - Provide support for existing and potential homeowners.
 - Support for Avondale Quality of Life Initiatives.

Partnerships & Communications (Building Partnerships with Residents and Institutions)

- Innovation District charettes with Uptown Consortium.
- Work with existing and new resident associations.
- Social Capital Survey
- Newsletters & Social Media

Housing

- Development of New Affordable/ Workforce Housing.
 - Construction of Blair Lofts – 66 units
 - Construction of Hale Phase I - 7 units
- Fossett Village groundbreaking
 - Single-family market rate – 9 units in Phase I
- Advocacy for improvements at White Oak Townhomes (formerly Colonial Village) led to 66 units under new ownership.
- Rent and Utility Assistance- Economic Mobility Fund has assisted over 120 families since 2019.
- Empowering Black Futures w/ Fifth Third Bank
 - Provide support for existing and potential homeowners.
 - Support for Avondale Quality of Life Initiatives.

ADC Funders

The Avondale Development Corporation relies on public and private support to do its important work. Without these companies and organizations, the residents of Avondale would not have access to help maintaining and staying in their homes, be kept updated on the changes that will impact their neighborhood, be able to tap into resources like the Economic Mobility Fund or have a voice in their collective future through the Quality of Life plan.

Here is a breakdown of ADC's supporters and the work that support enables:



Fifth Third Bank supports the Avondale Economic Mobility Fund, the Quality of Life plan and capacity building at ADC, and Avondale Day.

New funding from the Empowering Black Futures Investment program will support the next generation of homeowners, improve the housing stock and promote small business development, and the Innovation Greenway Project.



The City of Cincinnati supports the Blair Lofts, Bogart Avenue and Hale Avenue housing developments.

homes, the Avondale ROOTS Trauma Ambassador program and capacity building at ADC.

Cincinnati Children's Hospital Medical Center supports Avondale Day, Blair Lofts I, Bogart Avenue Infill Development, Hale Avenue Town

LISC supports the Avondale housing strategy, the Hale Avenue housing development, Quality of Life plan and capacity building at ADC.



Homebase Cincinnati
supports capacity building
at ADC.



The Cincinnati Zoo and Botanical Garden supports the Avondale Quality of Life plan and Avondale Day.



RMHC
Greater Cincinnati

Ronald McDonald House supports the ROOTS Trauma Ambassador program and Avondale Day.

2022 Financial Partners



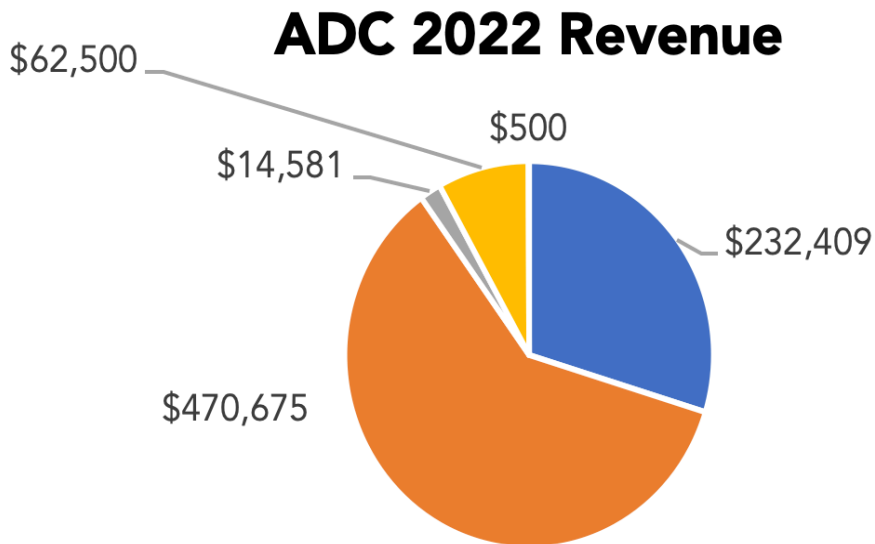
UC Health supports Avondale Day and Avondale Quality of Life, and other community engagement efforts.



PNC Bank supports Avondale Economic Mobility Fund.



Invest in Neighborhoods supports Avondale Economic Mobility Fund and neighborhood community engagement efforts.

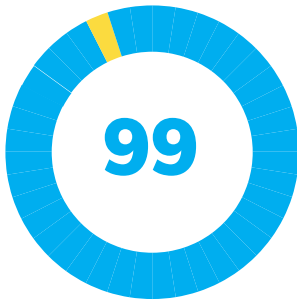


- Government grants and fees
- Other grants
- Homebase CDC Operating Support
- Program income
- Contributed income

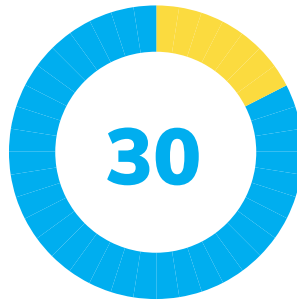
2022 Fiscal Report

Avondale Development Corporation (ADC) ended 2022 in sound financial condition, thanks to the generosity of funders like Fifth Third Bank, Children’s Hospital, the City of Cincinnati, Uptown Consortium, The Community Builders, LISC and Homebase. ADC assisted many Avondale households with rent and utilities through its Economic Mobility Program. Through the APEP and AHIP programs, ADC assisted Avondale residents with much needed home repairs. We constructed seven affordable townhomes on Hale Avenue. Our Trauma ROOT Ambassadors helped make Avondale safer with compassionate care. ADC’s 2021 audit received a clean audit opinion on its financial performance. Furthermore, in December, Fifth Third gave Avondale an award of \$600,000 to fund the AHIP program, and \$23,000,000 to fund home ownership and business development in the community.

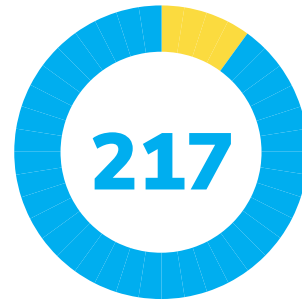
Avondale Development Corporation ended 2022 in sound financial condition



ADC’s INside Avondale e-newsletter grew by **99 new subscribers** in 2022.



ADC published **30** e-newsletters in 2022 to promote community engagement efforts and initiatives



217 Avondale residents participated in the 2022 Social Capital neighborhood perception survey.

The *Empowering Black Futures* Investment program has supported the next generation of homeowners by providing \$594,000+ in funding for essential exterior repairs to Avondale homeowners.

\$594,000

In 2022 ADC provided **\$16,624.00** to Avondale residents through its Economic Mobility Fund, designed to ensure they have access to shelter and essential utilities thanks to support from Invest in Neighborhoods & Fifth Third Bank.

\$16,624.00



Avondale Development Corporation

3635 Reading Road, Suite 200
Cincinnati, OH 45229

www.growavondale.org